



Bank OF SOUTH SUDAN (BSS)
Auction Supervisory Committee
Plot. No. 1, Block D 6, P.O Box 136, Juba South Sudan

Result of Foreign Exchange Sale Auction Held on September 26th, 2022
Commercial Banks FX Auction Session No.: 32/2022

The Bank of South Sudan Announces the Following Results:

The total number of bids submitted	17
The total number of transactions processed	5
The total amount traded through the auction	9,017,200.00
The average auction rate (weighted average rate)	597.22
The highest bid rate received	623.00
The highest bid rate accepted	623.00
The lowest bid rate received	420.00
Bid-to-cover ratio (Accepted BIDS)	1.13
Bid-to-cover ratio (Total BIDS)	1.61



Successful Bidders						
S/N	Name of Bidder	Bid Rate	Amount Bid	Amount Allocated	Allocated at the Rate of	SSP Transfer
1	National Credit Bank	622.9999	1,200,000.00	1,200,000.00	622.9999	747,599,880.00
2	PEOPLE BANK (PLC)	613.9000	480,000.00	480,000.00	613.9000	294,672,000.00
3	IVORY BANK	613.5000	1,200,000.00	1,200,000.00	613.5000	736,200,000.00
4	BUFFALO COMMERCIAL BANK	612.5000	800,000.00	800,000.00	612.5000	490,000,000.00
5	EBONY NATIONAL BANK (LTD)	610.0000	1,179,000.00	1,179,000.00	610.0000	719,190,000.00
Total Allocated Amount			4,859,000.00	4,859,000.00		2,987,661,880.00
Average Rate					614.5800	614.8718

Abugo Charles Joseph
Ag. Chairperson, FX Auction Supervisory Committee
Bank of South Sudan



Cc: Hon. Governor
Cc: Hon. D/Governor Research & Banking Supervision
Cc: Hon. D/Governor Administration & Finance
Cc: Director Banking Operations
Cc: File

Unsuccessful Bidders				
S/N	Name of Bidder	Bid Rate	Bid Amount	Eq. in SSP
1	EQUITY BANK LIMITED	605.3800	600,000.00	363,228,000.00
2	EDEN COMMERCIAL BANK (ECB)	605.0000	1,200,000.00	726,000,000.00
3	REGENT AFRICAN BANK	601.0009	801,700.00	481,822,421.53
4	AFRICAN NATIONAL BANK LIMITED	601.0000	656,500.00	394,556,500.00
5	ROYAL EXPRESS BANK - PLC	600.0000	900,000.00	540,000,000.00
6	KUSH BANK PLC	595.7000	500,000.00	297,850,000.00
7	NILE COMMERCIAL BANK	595.2000	800,000.00	476,160,000.00
8	ECOBANK SOUTH SUDAN (LTD)	580.0000	900,000.00	522,000,000.00
9	COMMERCIAL BANK OF ETHIOPA - SS	501.0000	600,000.00	300,600,000.00
10	AFRILAND FIRST BANK LIMITED	420.0000	1,200,000.00	504,000,000.00
11	ALPHA COMMERCIAL BANK	420.0000	500,000.00	210,000,000.00
12	Opportunity Bank	586.9101	1,000,000.00	586,910,100.00
##	Total		9,658,200.00	5,403,127,021.53

Key Note: No. 12
Insufficient Balance

Abugo Charles Joseph
Ag. Chairperson, Auction Supervisory Committee
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