- 4. Duration: The assignment will be for a period of twelve (12) months with a possibility of extension subject to satisfactory performance.
- Selection Criteria: The selection shall be based on qualification, experience and 5. skills of the candidate and followed by an interview. The qualification, experience and skills should include: A master's degree or equivalent in finance, statistics, business recognized economics from administration, risk management or a University/Institution; At least 10 years of strong professional experience in central banking and banking supervision, five (5) years of hands-on experience in the development and implementing of Risk Based Supervision (RBS) methodologies and tools, Specific experience in planning, designing, developing and implementing of an RBS framework in financial sector reforms or Banking or related sector financed by Multilateral/ Development Financial Institutions such as the World Bank, ADB, AFD, KfW, China Exim Bank, Familiarity and practical knowledge of the Basel Core Principles for Effective Banking Supervision (BCBS); Experience in post-conflict or conflict situations is desirable; Strong communication and writing, interpersonal and presentational skills.
- 6. The BoSS now invites eligible Individual Consultants to indicate their interest in providing the above-mentioned services. Interested consultants must provide information indicating that they are qualified to perform the Services and furnish the Curriculum Vitae (CV) in the prescribed form that will be provided with the TOR upon submission of application (in person or by e-mail at the address given below).
- 7. The attention of interested consultants is drawn to Section III, paragraphs 3.14, 3.16 and 3.17 of the World Bank's 'Procurement Regulations for IPF Borrowers' July 2016 revised November 2017, August 2018, and November 2020 [Procurement in investment Project Financing; Goods, Works, Non-Consulting and Consulting Services], setting forth the World Bank's policy on conflict of interest.
- 8. A consultant will be selected in accordance with the procedures set out in the World Bank's 'Procurement Regulations for IPF Borrowers' July 2016 revised November 2017, August 2018, and November 2020 for selection of individual consultant.

24