



BANK OF SOUTH SUDAN (BoSS)

Department of Communication and PR

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The 100-Day Achievements

South Sudan's banking system has undergone remarkable changes over the years, in terms of the number of institutions, ownership structure, as well as depth and breadth of operations compared to where it stands a decade ago.

These changes have been influenced largely by challenges posed by globalization of banking operations, technological innovations, and adoption of supervisory and prudential requirements that conform to international standards. Regional and global shocks have also played a significant role in inducing some positive changes, including digitalization of payment systems and fiscal receipts, among others.

Throughout its evolution, different leadership have played different roles and made several contributions towards achieving central bank mandate.

Currently, Hon. Dr. James Alic Garang is spearheading a transformational agenda for the Bank of South Sudan under the rubric "Bank Modernization Strategy," While collaborating with fiscal agents, his visionary leadership and hands-on approach have proven more effective and accommodating to the dynamics of financial landscape in South Sudan, including global spillovers and spillbacks. To this end, in 100 days in the office, Hon. Governor has achieved significant milestones demonstrating unwavering commitment towards:

- (a) Modernizing the central bank
- (b) Improving its operations, and
- (c) Prioritizing staff welfare and upholding merit-based promotions.

The foregoing subsections highlight significant achievements registered under the leadership of Dr. James Alic Garang.

1. Strengthening Monetary Policy Framework

Under his leadership, the Bank has modernized its monetary policy operating framework. This has entailed the introduction of several instruments and foreign exchange market intervention mechanisms. The Bank has successfully strengthened the new monetary policy framework and build policy toolkit to tame inflation. The bank monetary policy operations have also been made much more transparent, to enhance public understanding of BoSS actions and objectives.

2. Developing a Comprehensive Bank Modernization Strategy

