



## **Bank of South Sudan (BoSS)-Juba**

### **Department of Communication and Public Relations**

**23/07/2025**

#### **Press Statement**

#### **Clarification on Misleading Report by Eye Radio**

The Bank of South Sudan wishes to clarify a recent report published by Eye Radio and attributed to Hon. Governor Dr. Addis Ababa Othow.

The statement from the Eye Radio alleged that the Bank of South Sudan Governor has disclosed an urgent plan to print more currency to address the ongoing liquidity crisis affecting government salary payments.

This claim is false, misleading, and not based on the legal framework governing the operations of the central bank. Hon. Governor has said, "In the short-term plans, we have made it very clear that there is an urgent need for us to print money just to meet the high demand for liquidity. But in the medium and long term, we are looking at how to address the issue of currency Management."

First, it is important to note that the Bank of South Sudan does not have the authority to print money for the purpose of paying civil servants or members of the organized forces. The Bank operates as an independent institution in its supervisory, statutory, and financial roles, as outlined in Section 8 of the Bank of South Sudan Act, (2011) as amended, 2023.

Second, the relationship between the Bank and the government is defined by clear provisions within the same Act. Sections 64 to 69 explicitly outline the nature of permissible transactions between the Bank and the government. None of these provisions grant the central bank powers to print currency for salary payments.

As is widely known, the national budget is financed through oil and non-oil revenues. When these sources fall short of covering government expenditure, a budget deficit occurs. Such deficits are typically financed through either domestic or external borrowing, not through currency printing.

We wish to assure the public that the Bank of South Sudan has no plans to print additional money for salary payments, as was wrongly reported by Eye Radio. We respectfully call on

A red handwritten signature, likely of the Director of Communication and Public Relations, is written over the text.



Eye Radio to withdraw the statement and urge its editorial team to uphold the ethics of business journalism.



**Majok Nikodemo Arou**

**Director of Communications and Public Relations**

**Bank of South Sudan**

