



BANK OF SOUTH SUDAN (BoSS)

Office of the Governor

August 20, 2025

CIRCULAR No. 02/2025

To:

- All Commercial Banks, Licensed Forex Bureaus and Money Transfer Operators (MTOs)
- SSRA and Border Control Authorities
- Security organs
- The General Public

Subject: Cross-Border Movement of Physical Cash

1. Background and Legal Authority:

Pursuant to the provisions of the Bank of South Sudan Act, 2011 (Amended 2023), the Foreign Exchange Regulation Act, 2012 and the Anti-Money Laundering and Counter-Terrorism Financing (AML/CFT) Act, 2012 the Bank of South Sudan is vested with the authority to regulate capital flows, safeguard the integrity of the financial system, and ensure adherence to national and international financial standards.

To combat illicit financial flows, promote transparency in cross-border transactions, and support effective implementation of monetary and exchange rate policy, the Bank of South Sudan hereby issues this Circular governing the cross-border movement of physical cash.

2. Scope and Applicability:

This circular applies to:

- ✓ All individuals (citizens or foreigners) entering or exiting South Sudan with physical cash.
- ✓ All financial institutions transporting or receiving cash across the border for business operations.
- ✓ Border control and law enforcement agencies facilitating cross-border movements.
- ✓ Licensed foreign exchange and remittance operators.



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3. Declaration Threshold:

Any person carrying USD 10,000 (or its equivalent in any currency) or more into or out of South Sudan must declare the amount in writing using the official Cross-Border Currency Declaration Form (CB-CDF) available at all border posts, airports, and entry/exit points.

4. Reporting Requirements and Procedures:

For Individuals:

- ✓ Present the amount to the customs/border officer.
- ✓ Provide proof of source and intended use (e.g., invoice, bank withdrawal slip, remittance confirmation).
- ✓ Submit the completed CB-CDF form to the border authority for verification.
- ✓ A stamped copy will be retained by customs and a copy forwarded to the Bank of South Sudan for record.

For Financial Institutions (Banks, Forex Bureaus, MTOs):

- ✓ Submit a request to the Bank of South Sudan for prior approval to export or import cash exceeding USD 50,000.
- ✓ Maintain accurate records of all cross-border cash movements.
- ✓ File monthly reports with the Directorate of Supervision and financial stability at the Bank of South Sudan.

5. Prohibited Practices:

The following are strictly prohibited:

- ✓ Failure to declare amounts exceeding the threshold.
- ✓ Structuring (splitting amounts into smaller tranches to avoid reporting)
- ✓ Use of unlicensed couriers or individuals to move large sums of money across borders.
- ✓ Cross-border movement of counterfeit or tainted cash.
- ✓ Unauthorized cross-border foreign exchange trading or settlement.

6. Enforcement and Coordination:

All border control and law enforcement agencies are hereby mandated to:

- ✓ Ensure full enforcement of this Circular.
- ✓ Detain undeclared or suspicious cash amounts pending investigation.



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- ✓ Immediately report all violations to the Bank of South Sudan and the Financial Intelligence Unit (FIU).
- ✓ Share data and coordinate efforts to enhance compliance and intelligence-sharing.

7. Penalties for Non-Compliance:

Violations of this regulation shall attract:

- ✓ Seizure of undeclared cash by customs/security agents.
- ✓ Forfeiture proceedings under applicable laws.
- ✓ Suspension or revocation of licenses for institutions in breach.
- ✓ Administrative and financial penalties and possible criminal prosecution under the AML/CFT Act.

8. Alignment with Regional and International Standards:

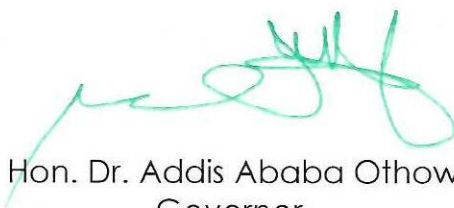
This Circular is in alignment with:

- ✓ FATF Recommendation 32 on cash couriers and cross-border declaration.
- ✓ ESAAMLG Guidelines on currency movement control.
- ✓ Regional monetary cooperation frameworks (e.g., EAC, IGAD, COMESA) regarding capital mobility and security.

9. Effective Date:

This circular takes effect on **August 20, 2025**, and all stakeholders are expected to comply accordingly.

Issued under my hand in Juba this ²⁰.....day of the month of ⁰⁸.....in the year, 2025.


Hon. Dr. Addis Ababa Othow
Governor,
Bank of South Sudan

