

## **BANK OF SOUTH SUDAN (BoSS)**

Directorate of Banking Supervision and Financial Stability
Plot No. 1, Block D 6, P. O. Box 136, Juba Market, Juba, South Sudan

Date: 16/09/2025

To:

All Financial Institutions and Corporate Entities Republic of South Sudan

Subject: <u>Directive on the Movement of Cash (SSP and Foreign Currencies) Within and Across South Sudan Borders</u>

The Bank of South Sudan, in exercise of its statutory mandate under the Bank of South Sudan Act, 2011 (Amendment, 2023) and the Banking and Other Financial Institutions Act, 2012 (Amendment, 2023), hereby issues this directive to all financial institutions, corporate entities, and stakeholders regarding the handling and movement of cash.

## 1. Movement Within South Sudan

The transport or movement of large sums of South Sudanese Pounds (SSP) or foreign currencies within the Republic of South Sudan shall only be conducted through licensed financial institutions and their authorized agents.

All such movements must be properly documented, declared, and reported to the Bank of South Sudan.

Businesses and traders are permitted to move cash strictly for the purpose of depositing such funds into their accounts at licensed commercial banks.

## 2. Cross-Border Movement

The movement of cash (SSP or foreign currencies) into or out of South Sudan is strictly regulated.

No individual or corporate entity shall carry, export, or import cash exceeding the thresholds set by the Bank of South Sudan without prior written authorization.

Any undeclared or unauthorized movement of cash shall constitute a violation of the law and will attract penalties, including confiscation and legal action.

3. Reporting Obligations

All financial institutions, their agents, and corporate entities are directed to strictly comply with this directive.

Reports of such transactions must be submitted to the Directorate of Currency and Banking Operations at the Bank of South Sudan within 24 hours of occurrence.

## 4. Enforcement

The Bank of South Sudan, in collaboration with law enforcement agencies, customs, and border authorities, will rigorously enforce this directive to safeguard the integrity of the financial system and to combat money laundering, illicit financing, and currency hoarding.

All institutions are hereby instructed to circulate this directive within their organizations and ensure full compliance with immediate effect.

For further clarification, please contact the Director General, Currency and Banking Operations Directorate. Any movement of Cash within territory of South Sudan should be approved by Financial Markets and Banking Operations departments for hard currencies and South Sudanese Pounds respectively.

Kind regards,

Dr. Majok Kuol Mading,

Director General, Banking Supervision and Financial Stability

Cc: Hon. Governor

Cc: Hon. 1st Deputy Governor

Cc: DG for Currency & Banking Operations Directorate

Cc: Director of PR & Communication

Cc: File