



## **BANK OF SOUTH SUDAN(BoSS)**

### **Directorate of Supervision and Financial Stability**

Juba HQs, Jondoru, South Sudan

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Date: 29th September, 2025

To: **Managing Directors**

All Licensed Commercial Banks and Non-Banking Financial Institutions

Republic of South Sudan

#### **SUBJECT: WARNING ON E-MONEY FX TRANSACTIONS AT HIGHER RATES THAN FX CASH**

Dear Sir/Madam,

The Bank of South Sudan (BoSS) has observed with serious concern that certain commercial banks and non-banking financial institutions are conducting foreign exchange transactions through E-Money (book value transactions) at rates higher than those applied for FX cash-based transactions. This practice is unacceptable, distortionary, and contrary to regulatory requirements as it undermines financial stability, erodes market confidence and threatens the integrity of the monetary system.

All banks are hereby reminded that strict parity must be maintained between FX E-Money (book value) transactions and FX cash transactions and in full compliance with the directives of the Bank of South Sudan.

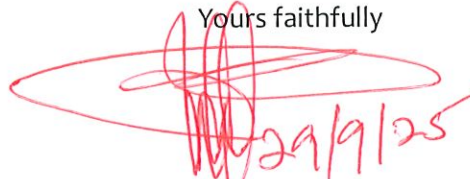
You are therefore formally cautioned that any violation of this directive will result in severe administrative and financial penalties, which may include:

- ❖ Heavy monetary fines and penalties.
- ❖ Suspension or removal of the Managing Directors and Senior management.
- ❖ Suspension or revocation of banking licenses; and
- ❖ Any other regulatory action deemed necessary by the Bank.

This directive takes immediate effect from the date of its signature, and all banks and non-banking financial institutions are required to ensure full and continuous compliance.

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Yours faithfully



Dr. Majok Kuol Mading

Director General

Directorate of Supervision and Financial Stability

Bank of South Sudan

**Cc:** Hon Governor, BoSS

- : Hon. 1<sup>st</sup> Deputy Governor for Policy and Banking, BoSS
- : Director Supervision Department
- : Director for Financial Stability Department
- : Director for Non-Banking Financial Institutions Department
- : File