



BANK OF SOUTH SUDAN (BoSS)

Office of the Governor

Press Release

Monetary Policy Committee Meeting

The expanded Monetary Policy Committee (MPC) of the Bank of South Sudan convened for its first meeting on Monday, September 8, 2025, at 10:00 a.m. at the Bank's Headquarters, Jondoru Complex.

The expanded Committee, in line with Section 14A of the Bank of South Sudan Act, 2011, as amended, 2023, is composed of nine members (six Executive and three Non-Executive).

During the meeting, the Committee reviewed recent global and domestic macroeconomic developments, assessed associated downside risks, and examined the outturn of key macroeconomic indicators used for operational and intermediate targets in pursuit of the overall objective of price stability.

The MPC noted that the global economy continues to decelerate, weighed down by geopolitical tensions, trade fragmentation, and persistent inflation, particularly in emerging market and developing economies such as South Sudan.

- Global growth is projected at 3.0 percent in 2025 and 3.1 percent in 2026, representing an upward revision from April 2025 World Economic Outlook.
- Global inflation is expected to ease, though inflation in the United States is projected to remain above target, reflecting risks from elevated uncertainty, potential tariff increases, and ongoing geopolitical challenges.

On the domestic front, the Committee observed:

- Liquidity challenges and the absence of recent CPI data.
- Relative stability in the foreign exchange market, but concern over the widening spread between reference and market rates.



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After extensive deliberations, the MPC adopted the following policy resolutions:

1. Maintain the zero-deficit financing policy, to minimize crowding-out effects from direct central government borrowing, while enhancing fiscal-monetary coordination to reduce reliance on overdraft facilities.
2. Reduce the Reserve Requirement Ratio (RRR) by 500 basis points:
 - From 20% to 15% for South Sudanese Pound (SSP) deposits, and
 - From 25% to 20% for USD-denominated deposits.
 - Maintain the Central Bank Rate at 13 percent.

This measure is intended to improve liquidity within the banking system, meet customers' daily withdrawal needs, and support reserve accumulation.

3. Reaffirm full commitment to implementing the Treasury Single Account (TSA) MOU signed with the Ministry of Finance and Planning (MoFP) in March 2023. The TSA is critical to rebuild domestic and foreign reserves as a buffer against shocks.
4. Strengthen engagement with the MoFP and key stakeholders to develop a Capital Market, including the introduction of Treasury Bills (TBs) as indirect monetary policy instruments to help manage inflation.
5. Promote digital payment systems to reduce cash dependency, enhance deposit mobilization, and expand private sector credit (PSC) to support diversification, growth, and development.
6. Advocate for financial and technical support to the National Bureau of Statistics (NBS) to reinforce statistical capacity.
7. Enhance coordination among stakeholders; notably MoFP, NBS, and development partners to improve the quality and reliability of national statistics.

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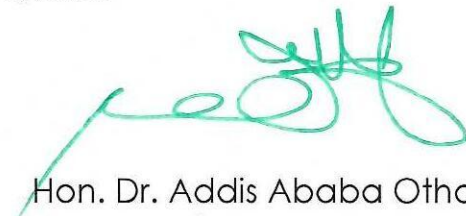


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The MPC reaffirmed its commitment to closely monitor global and domestic economic trends and stands ready to take further policy action when necessary to ensure price stability and sustainable growth in line with its mandate.

Issued on: September 9, 2025


Hon. Dr. Addis Ababa Othow
Governor,
Chairperson, MPC,
Bank of South Sudan-Juba

