



BANK OF SOUTH SUDAN (BoSS)

Office of the Governor

September 17, 2025

Press Release:

Official Launch of South Sudan Interbank Payment and Settlement System

The Bank of South Sudan (BoSS) is proud to announce the official launch of the South Sudan Interbank Payment and Settlement System (SSIPS), to be held on Friday, 10th October 2025, at 10:00 am at the Bank's Headquarters in Juba.

This landmark initiative represents a transformative leap in the nation's financial infrastructure, designed to modernize and secure the backbone of South Sudan's banking system. SSIPS will enable the real-time electronic settlement of interbank transactions, replacing slower, manual processes with a secure, efficient, and automated platform.

Pillar of Economic Transformation:

The launch of SSIPS is a critical component of the Bank's strategic vision to:

- Foster financial stability
- Strengthen monetary policy implementation and
- Drive broader economic inclusion

As the central nervous system of South Sudan's banking sector, SSIPS will ensure faster, safer, and more reliable fund flows between financial institutions, providing the foundation for a modern and trusted financial backbone.

Key Benefits of SSIPS:

- Real-Time Settlement: Transfers completed in minutes instead of days
- Enhanced Security & Reduced Risk: Strong safeguards minimize systemic and operational risks
- Improved Efficiency: Automation lowers transaction costs for banks and customers
- Strengthened Monetary Policy: Gives the Central Bank advanced tools for liquidity and stability and
- Foundation for Innovation: Enables mobile banking, real-time retail payments, and digital financial services

Sector-Wide Participation:

Beginning 10th October 2025, all licensed commercial banks and microfinance institutions in South Sudan will be connected to SSIPS, ensuring comprehensive coverage and inclusive participation across the financial sector.



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Foundational Step Forward:

The launch of SSIPS reflects years of dedication and collaboration between the Bank of South Sudan and its partners to establish a resilient, transparent, and modern financial system. More than a technical platform, SSIPS is a catalyst for economic growth, a tool for financial stability, and a gateway to financial inclusion for all citizens of South Sudan. This is a foundational step toward a more prosperous and digitally empowered future for our nation.

A handwritten signature in green ink, appearing to read "Addis Ababa Othow", is written over a light blue circular stamp.

Hon. Dr. Addis Ababa Othow
Governor,
Bank of South Sudan-Juba

