BANK OF SOUTH SUDAN (BoSS)
Office of the Governor

November 4, 2025

Circular No:07 BoSS/OG/NPS/11/2025

Subject: Mandatory connection to the South Sudan Interbank and Settlement System (SSIPSS)

To: **All Licensed Commercial Banks in South Sudan.**

1. Background

The Bank of South Sudan (BoSS) is pleased to announce the successful launch of the **Interbank Payment and Settlement System (IPSS)** on **10 October 2025**, with thirteen (13) commercial banks successfully connected and operating on the platform. The SSIPSS represents a significant milestone in strengthening the efficiency, security, and stability of the national payment infrastructure.

2. Authority and Application

Pursuant to provisions of section 12(1) of the Bank of South Sudan Act,2011 as amended,2023 and In line with the Bank's regulatory mandate to promote a safe, sound, and inclusive financial system, **all licensed commercial banks are required to connect to the SSIPSS**. While the initial connection phase allowed voluntary participation, it is now deemed **mandatory** for every commercial bank to establish operational connectivity to the system.

3. Compliance Timeline

All commercial banks **must complete their connection to the SSIPSS within three (3) months** from the date of this circular. The deadline for compliance shall therefore be **January 31st, 2026, three months from today**.

4. Regulatory Measures for Non-Compliance

To ensure timely implementation, the following regulatory measures will apply to any bank that fails to meet the connection deadline:

a) **Late Connection Charge:** Connection charges of USD 100,000 or equivalent in the SSP at the prevailing rate shall be levied on any bank that fails to connect to the SSIPSS after the stipulated deadline.

b) **Administrative Penalty:** Persistent failure to comply may result in additional regulatory penalties, including restrictions on participation in certain interbank operations or sanctions as deemed appropriate by the Bank of South Sudan.

c) **Publication of Non-Compliant Institutions:** The Bank reserves the right to publicly disclose the names of institutions that do not comply with this directive.

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5. **Support and Coordination**

The Bank of South Sudan remains committed to supporting all financial institutions during the onboarding process. Commercial banks are encouraged to liaise with the National Payment Systems Department for technical assistance and implementation guidance.

6. **Conclusion**

The integration of all banks into the SSIPSS is vital for achieving a modern, efficient, and interoperable national payments ecosystem. All commercial banks are therefore urged to give this directive **utmost priority** and ensure full compliance within the specified timeframe.

For inquiries or technical coordination, please contact:
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Issued under my hand in Juba on this....04.........day of...November....2025 A.D.

Hon. Dr. Addi Ababa Othow
Governor
Bank of South Sudan-Juba

GOVERNOR
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