



2026

21<sup>st</sup> Edition

# The INFOSPOT

BoSS Official Magazine

March 2026





# Republic of South Sudan

# KNOW YOUR CURRENCY



COAT OF ARMS



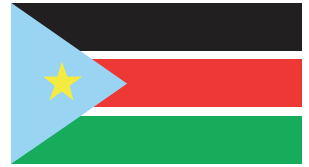
NATIONAL FLAG





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## South Sudan National Anthem



O God,  
We praise and glorify you for your grace  
on South Sudan, land of great abundance,  
uphold us united in peace and harmony.  
Oh motherland,  
We rise, raising flag with the guiding star,  
and sing songs of freedom with joy, for  
justice, liberty and prosperity shall forever  
more reign.  
Oh, great patriots,  
let us stand up in silence and respect,  
saluting our martyrs whose blood,  
cemented our national foundation, we vow  
to protect our nation.  
Oh God,  
Bless South Sudan!



## Editorial Note: BY MAJOK NIKODEMO AROU

# International Women’s Day Celebration Demonstrates Women’s Achievements



Marking of International Women’s Day (IWD) worldwide and in South Sudan demonstrates, beyond a reasonable doubt, the social, economic, cultural, and political achievements attained by women so far.

The collective call for action was manifested in the global celebrations, including one held at Bank of South Sudan (BoSS), with a view to expedite the gender parity. Indeed, focusing on women’s rights and creating more awareness on women’s equality and equity are of paramount importance.

Yet there was inward assessment

was being painstakingly closed. Of course, this didn’t downplay audacity and eagerness displayed by South Sudanese women to contribute to the nation building. This is seen in several institutions nationwide, including BoSS, where three female Deputy Governors had served. Meanwhile, there are five active Directors of Departments and 14 Deputy Directors. Moreover, the female staff constitute one third of classified staff.

It’s a high sense of duty to build women capacity as they at least account for 60 percent of South Sudan’s population. This means educating women is pivotal and eventually makes a significant difference. Therefore, fighting

illiteracy among women will have great impact on the nation as it accelerates women education.

Highlighting the women’s record achievements avails a golden opportunity to shed light on the glass ceiling, which exists. Women are still being segregated in some jobs despite the progress made. The truth is: no country has so far achieved full legal equality between men and women. Notwithstanding, the IWD theme this year: “Give to Gain” calls for competence and seeks all options to dismantle discriminatory laws to ensure full justice for women and girls.

## BoSS Core Values



## Communication Team

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1. Daniel Mareng Wek Magok
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## About Bank of South Sudan (BoSS)



Following South Sudan's independence in July 2011, the Bank of South Sudan (BoSS) was established by the Bank of South Sudan Act, 2011. This act fulfilled the mandates set forth in Article 53(3)(b) and Article 85(1) of the 2011 Transitional Constitution of the Republic of South Sudan.

The BoSS is an autonomous central bank with a primary objective of maintaining price stability and promoting a healthy domestic economy.

This is achieved through:

1. Ensuring a stable and efficient market-based financial system with strong liquidity and solvency.
2. Promoting a secure and reliable national payment system that contributes to overall financial system stability.

Additionally, the BoSS supports the general economic policies of the Government of South Sudan (GoSS) aimed at fostering sustainable economic growth in the country.

### Governance

The Bank of South Sudan is governed by a Board of Directors (BoD) established under Chapter III, Article 14(a) of the Bank of South Sudan Act, 2011. This nine-member board, chaired by the Governor, sets the bank's policies and makes key decisions. The board composition reflects a balance between executive and non-executive members. The Governor and two Deputy Governors form the executive members, providing leadership and day-to-day oversight. The remaining six members are non-executives, bringing diverse expertise and perspective into the decision-making process.

Regular board meetings are held quarterly to discuss and deliberate on bank policy issues. Additionally, extraordinary meetings can be convened to address pressing matters.

The Bank's senior management team, consisting of the Governor, Deputy Governors, and Seven Directors General, is responsible for implementing the Board's

policies and overseeing the Bank's day-to-day operations.

### Functions

The Bank of South Sudan fulfills several key functions as the central bank of the country:

- 1. Monetary Authority:** The BoSS acts as the central bank, responsible for maintaining price stability and promoting a healthy domestic economy.
- 2. Banking System Regulator:** It supervises and licenses commercial banks in South Sudan, ensuring a stable and efficient financial system.
- 3. Government Banker:** The BoSS serves as the banker and financial advisor to the Government of South Sudan, managing its accounts and providing guidance on monetary and financial matters.
- 4. Policy Implementation:** The Bank implements the policies established by its Board of Directors to achieve its objectives.

## BoSS Celebrates International Women’s Day

**B**ank of South Sudan (BoSS) marked International Women’s Day, recognizing the resilience and contributions of women to nation-building, particularly their significant role in the banking sector.

The event highlighted the important impact women continue to make in strengthening the country’s financial institutions and promoting economic development.

At the Bank of South Sudan, female staff members currently hold several key positions within the institution, serving as Directors, Deputy Directors, and heads of divisions and units. In the past, Female staff have also held the position of Second Deputy Governor for Administration and Finance, contributing significantly to the Bank’s progress and overall economic growth.

International Women’s Day is celebrated annually on March 8. This year, the global observance fell on Sunday, while the Bank of South Sudan held its celebration on Monday, March 9.

The celebration was attended by the Governor of Bank of South Sudan, Hon. Johny Ohisa Damian, and the Second Deputy Governor for Administration and Finance, Weituy Luony Babouth. In attendance were members of academia, women’s rights activists, and other stakeholders, who delivered key statements on the importance of empowering

and protecting women, while recognizing and appreciating their achievements, leadership, and contributions across various sectors.





## Governor Ohisa Pledges to Strengthen Staff Welfare and Financial Services



**B**oSS Governor, Hon. Johnny Ohisa Damian pledged to improve staff welfare and strengthen banking services, calling for unity and cooperation. Bank management and staff welcomed his appointment and pledged full support.



## Interior Minister Visits BoSS Governor

The National Minister of Interior, Hon. Aleu Ayieny Aleu, accompanied by his deputy, Hon. Mangar Buong, paid a courtesy visit to the Governor of the Bank of South Sudan (BoSS), Hon. Johnny Ohisa Damian.

The meeting focused on strengthening cooperation and collaboration between the two institutions.



The meeting focused on strengthening cooperation and collaboration between the two institutions.

## IMF, BoSS Deepen Engagement on Transparency and Capacity Building



The International Monetary Fund (IMF) Resident Representative, Arsene Kaho, has congratulated, Hon. Johnny Ohisa Damian, Governor of the Bank of South Sudan (BoSS) on his appointment, reaffirming the IMF's continued support for the country's banking and financial sector reform efforts, including capacity building for BoSS staff.

Discussions further covered the IMF's Emergency Financing

Facility, which would be contingent on the successful completion of the Staff-Monitored Program (SMP) and Debt Sustainability Analysis (DSA).

They pledged to meet regularly to strengthen working relations, and to advance banking reforms and financial services in the country.



IMF's Emergency Financing Facility, will be contingent on the successful completion of the Staff-Monitored Program (SMP) & Debt Sustainability Analysis (DSA).

## Rev. Costello Pays Courtesy Visit to Governor Ohisa

As congratulations continue to pour in from across the country and beyond, Rev. Dr. Tim Costello, Officer of the Order of Australia (AO) and former long-term CEO of World Vision Australia, paid a courtesy visit to the Governor of Bank of South Sudan (BoSS), Hon. Johnny Ohisa Damian. During the visit, the officials also extended their congratulations to Governor Ohisa for the trust placed in him by President of the Republic of South Sudan, H.E. Gen. Salva Kiir Mayardit.

The meeting was a special reunion, as Hon. Ohisa had previously served as a humanitarian worker with World Vision during South Sudan's pre-independence period. The two leaders, having once worked together under the same organization, shared a strong bond. They exchanged ideas and discussed opportunities for collaboration to support sustainable growth across South Sudan.



## 10<sup>th</sup> EAC Central Banks Internal Audit Conference Opens in Juba

The 10th Internal Audit Conference for East African Community (EAC) Central Banks has officially opened in Juba, bringing together delegates from Somalia, the Democratic Republic of Congo, Burundi, Uganda, Tanzania, Rwanda, and Kenya.

The conference focuses on data governance, digital maturity, and strengthening governance, risk, and compliance frameworks as central banks across the region undergo digital transformation. Speaking at the opening ceremony, Bank of South Sudan Governor Hon. Johnny Ohisa Damian expressed appreciation to EAC partner states for selecting South Sudan as the host country.

He emphasized the growing significance of internal auditing in the digital age, noting that internal audit functions must evolve to provide insights that support innovation and strengthen digital systems.

He added that the conference provides a platform for sharing experiences aimed at enhancing digital governance and financial integration, boosting public trust, and supporting sustainable economic growth.

Abraham Dut Malek, BoSS Director of Internal Audit Department reiterated the

importance of cooperation among EAC member states and called on internal auditors to play a proactive role in strengthening institutional frameworks. The event is held under the theme “Reimagining Internal

Audit in the Digital Era to Drive Transformation.” It was also attended by Hon. Acuil Malith Bagol, a Member of the Board of Directors of the Bank of South Sudan (BoSS).



## Baba Medan Congratulates BoSS Governor Ohisa

**B**aba Medan, Second Deputy Secretary General for Administration and Finance at the SPLM National Secretariat, paid a courtesy visit to Hon. Johnny Ohisa Damian, Governor of the Bank of South Sudan (BoSS).

During the visit, Cde. Baba congratulated Hon. Ohisa on his reappointment as BoSS Governor



## 10<sup>th</sup> EAC Internal Audit Conference Ends in Juba

**T**he Bank of South Sudan (BoSS), through its Department of Internal Audit, has successfully concluded the 10th East African Community (EAC) Central Banks Internal Audit Conference, which brought together senior internal audit professionals from Somalia, the Democratic Republic of Congo, Burundi, Uganda, Tanzania, Rwanda, and Kenya.

Held under the theme “Reimagining Internal Audit in the Digital Era to Drive Transformation,” the conference focused on data governance, digital maturity, and the strengthening of governance, risk, and compliance (GRC) frameworks as central banks across the region navigated rapid digital transformation.

Closing the conference, Abraham Dut Atem, Director of the BoSS Internal Audit Department, applauded the



active participation and valuable contributions of delegates, describing the discussions as timely and impactful.

He also commended the EAC Secretariat for choosing South Sudan as the host country, noting that the event marked a significant milestone for

the country’s financial and institutional development.

The annual East African Community (EAC) Internal Audit Conference aims to strengthen accountability, transparency, and good governance across Partner States. The conference brings together central banks’ internal



auditors to share best practices, enhance audit quality, promote harmonized audit standards, and improve oversight in the management of central bank resources within the region.

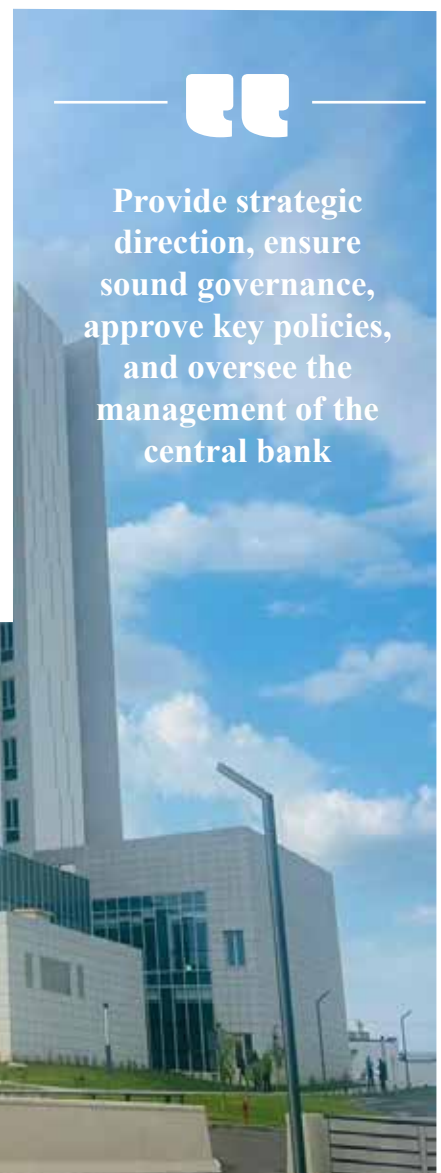


## BoSS Board of Directors Reviews Key Monetary and Banking Policies

The Board of Directors of Bank of South Sudan (BoSS), chaired by the Governor, Hon. Johnny Ohisa Damian, who also serves as Chairperson of the Board, held a meeting to review key monetary and banking policies.

The Board of Directors is the highest oversight body of the Bank of South Sudan, composed of three executive and six non-executive members. Its role is to provide strategic direction,

ensure sound governance, approve key policies, and oversee the management of the central bank in line with its legal mandate



## BoSS Reviews Progress of 3SF Project

Governor Bank of South Sudan Hon. Johnny Ohisa Damian, has been briefed about the progress of the Strengthening South Sudan Financial Sector (3SF) Project, supported by the World Bank.

The 3SF Project Coordinator, Mr. Atem Bul, briefed the BoSS leadership on the ongoing activities, including upgrading the core banking system.

The project aims to strengthen BoSS' regulatory and supervisory capacity, improve banking operations, and promote financial stability.

Key achievements include the development of financial sector policies, capacity building for BoSS staff, institutional strengthening, support for the establishment of the South Sudan Institute of Banking and Finance, and modernization of key financial sector infrastructure.



The project aims to strengthen BoSS' regulatory and supervisory capacity, improve banking operations, and promote financial stability.

## Minister Ateny Wek Pays Courtesy Visit to BoSS Governor

The National Minister of Information, Communication Technology and Postal Services, Hon. Ateny Wek Ateny, paid a courtesy visit to the headquarters of the Bank of South Sudan (BoSS) in Juba. During the visit, Wek held a meeting with the BoSS Governor, Hon. Johnny Ohisa Damian and discussed key

areas of cooperation between the Ministry and the Central Bank, with particular focus on advancing digital payment systems.



## Abdelbagi, BoSS Governor Discuss Economic Diversification

The National Minister of Agriculture and Food Security, Hon. Hussein Abdelbagi Akol, paid a courtesy visit to the Bank of South Sudan (BoSS), where he met with the Governor, Hon. Johnny Ohisa Damian.

During the meeting, the two officials discussed avenues for collaboration, with a focus on promoting economic diversification through agriculture. Minister Abdelbagi also congratulated Governor



Ohisa on his appointment for a third term as Governor of the Bank of South Sudan. H.E. Hussein had previously visited the Bank of South Sudan before he was later appointed as Vice President for the Services Cluster.

## Federal Affairs Minister Pays Courtesy Visit to BoSS Governor

The National Minister of Federal Affairs, Hon. Solomon Pur Gok, paid a courtesy visit to the Bank of South Sudan (BoSS), where he met with the Governor, Hon. Johnny Ohisa Damian.

During the meeting, Minister Pur congratulated Governor Ohisa on his reappointment to lead the central bank for a third term.

The discussions focused on fostering stronger institutional collaboration and enhancing working relations between their respective institutions to support national development priorities.



As Minister Pur was recently appointed to head the Ministry of Federal Affairs, the visit also served as an introductory engagement between the two officials.

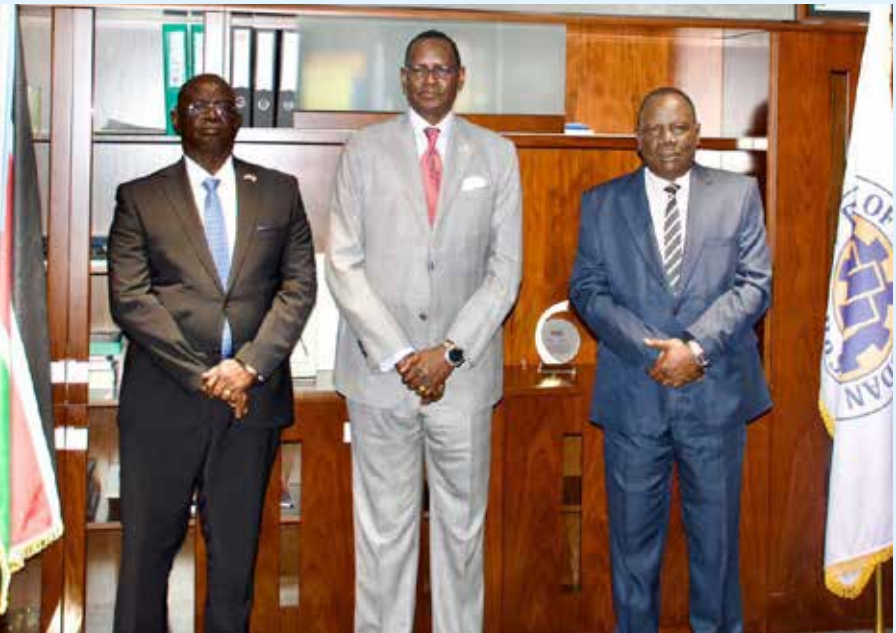
## BoSS Management Pledges Collective Action to Address Financial Challenges

The management and staff of the Bank of South Sudan (BoSS) officially welcomed the newly sworn-in Deputy Governors following their oath-taking ceremony.

Hon. Tong Akec Deng has assumed office as First Deputy Governor for Policy and Banking, while Hon. Weituy Luony Babuoth has taken on the role of Second Deputy Governor for Administration and Finance. Following the reception ceremony, the Bank's top leadership briefed the Board of Directors and Directors General on key priorities aimed at addressing the country's financial challenges.

In his keynote address, Governor

Hon. Johnny Ohisa Damian said the appointment of the two deputies brings valuable experience to the institution, noting that both have previously served in the banking sector. He emphasized the importance of teamwork and unity in steering the bank through current economic challenges.



## Western Equatoria Governor Pays Courtesy Call to BoSS Governor

The Governor of Western Equatoria State, Hon. Daniel Badagbu Rimbasa, paid a courtesy visit to the Bank of South Sudan (BoSS) where he met with the BoSS Governor, Hon. Johnny Ohisa Damian.

During the meeting, Governor Rimbasa congratulated Governor Ohisa on his reappointment to lead the Central Bank for a third term. He expressed the state government's readiness to allocate land in Yambio town for the establishment of a BoSS branch.

Governor Rimbasa emphasized that opening a BoSS branch in Yambio would strengthen

banking services in the state, enhance access to business, and stimulate investment and agricultural activities being key pillar of the local economy.

He also highlighted the importance of digital payment systems and encouraged the Bank to embrace modern financial technologies to improve service delivery.

On his part, Governor Ohisa assured the state government of the Bank's preparation to establish a branch in Yambio to promote financial inclusion and support economic growth in Western Equatoria State.



## Governor Ohisa Briefs Lawmakers on Banking and Monetary Policy Reforms

Governor, Bank of South Sudan (BoSS), Hon. Johnny Ohisa Damian, appeared before the Standing Specialized Committee on Finance and Planning of the Transitional National Legislative Assembly.

He responded to a series of concerns from the members of the committee regarding banking operations and monetary policies. Governor Ohisa outlined comprehensive and strategic reforms aimed at tackling the ongoing liquidity shortage, emphasizing that the central bank is implementing prudent monetary policy to stabilize the

banking sector. Governor Ohisa also underscored the importance of diversifying the national economy, through revitalizing agriculture and investing in other productive sectors.

He said expanding domestic production would reduce dependency on imports, support the stability of the local currency, create employment, and foster sustainable development.

Governor Ohisa took the opportunity to explain to the members of the committee the BoSS' mandate, highlighting challenges facing the Central Bank, and requested the committee to help address the



underlined concerns to improve the banking sector. The BoSS Governor reaffirmed the central bank's readiness to collaborate closely with the legislature and other government institutions to implement sound monetary policy that promotes long-term economic resilience and inclusive growth.

## Investment Minister, BoSS Discuss Boosting Investment Opportunities

The National Minister of Investment, Hon. Joseph Mum Majak paid a courtesy visit to the Bank of South Sudan (BoSS), to congratulate the Governor on his reappointment.

BoSS Governor, Hon. Johnny Ohisa Damian, and Minister Majak explored avenues to work together to promote investment opportunities.



## BoSS Hosts Consultative Meeting to Advance Financial Sector Strategy

Bank of South Sudan (BoSS) hosted a high-level government consultative meeting at its headquarters in Juba to review the South Sudan Diagnostics Study Findings and advance the South Sudan Financial Sector Strategy and Implementation Roadmap.

The meeting brought together representatives from the National Ministries of Finance and Planning, Agriculture and Food Security, Trade and Industry, Interior, National Communication Authority and the South Sudan Revenue Authority.

The Strengthening South Sudan Financial Sector (3SF) Project financed by the World Bank contracted KPMG, which conducted the South Sudan Financial Sector Diagnostics Study, identified key structural and operational challenges in

South Sudan's financial sector and proposed practical reforms to address them.

The meeting was chaired by First Deputy Governor for Policy and Banking, Hon. Tong Akec Deng, and attended by the Undersecretaries, Directors General, Hon. Members of Parliament and 3SF Consultants. The Strengthening South Sudan Financial Sector (3SF) project aims to enhance the central bank's institutional and supervisory capacity, improve

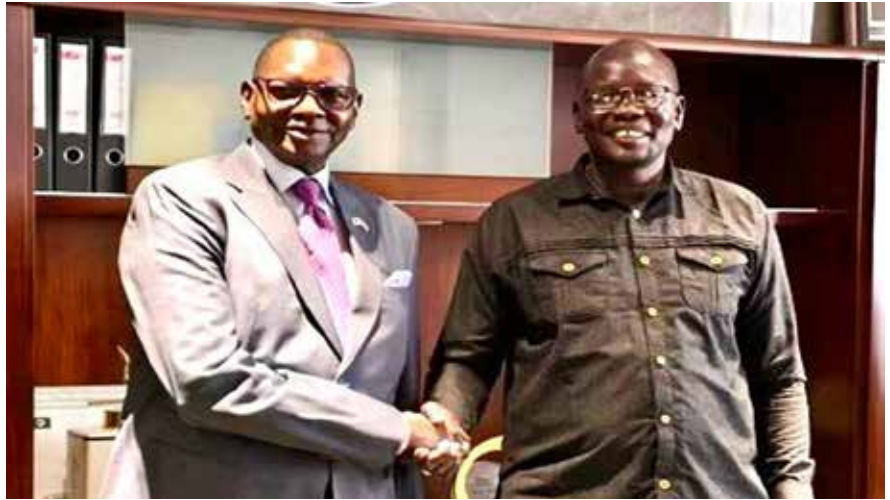
core financial infrastructure, and strengthen policy and regulatory frameworks to promote financial stability and sustainable economic growth.



## Warrap Official Pays Courtesy Visit to BoSS

The then Warrap State Minister of Information and Communication Services, Hon. Mamer Bath, paid a courtesy visit to the Governor of the Bank of South Sudan, Hon. Johnny Ohisa Damian.

During the meeting, the two officials discussed areas of cooperation between the state government and the country's central bank.



## BoSS, Commercial Banks Discuss Cooperation

The Management of the Bank of South Sudan (BoSS), met with Managing Directors of commercial banks to discuss mechanisms for strengthening monetary policy and exploring strategies to address the ongoing liquidity shortage in the country's financial sector.

In his Keynote address, Governor, Bank of South Sudan, Hon. Johnny Ohisa Damian, acknowledged the challenges facing the banking sector and emphasized the importance of coordinated efforts between the central bank and commercial banks to stabilize the financial system. Governor Ohisa said the Bank has a clear policy measure in place to address the identified concerns and reiterated his administration commitment to ensuring financial stability.

During the discussions, Managing Directors of commercial banks proposed alternative solutions to reinforce monetary policy, ease liquidity constraints, and restore public trust in the banking sector to support sustainable economic growth in South Sudan.

They also underscored the urgent need to diversify the economy by promoting mining and

domestic agricultural production as a long-term strategy to reduce heavy reliance on imports, which continues to exert pressure on foreign exchange reserves and domestic liquidity



## BoSS Hosts Insurance Licensing and Supervision Workshop

**B**ank of South Sudan (BoSS), through its Directorate of Supervision and Regulation, organized a two-day workshop, focusing on regulations for the licensing and supervision of insurance businesses in South Sudan. During the workshop, First Deputy Governor for Policy and Banking, Hon. Tong Akec Deng, urged insurance companies to comply with the new regulatory

framework, stressing that adherence to regulations is vital for maintaining financial stability and protecting insurance companies.

Director General for Supervision and Regulation, Dr. Majok Kuol Mading, described the awareness workshop as a significant milestone marking a new phase of engagement between the regulator and insurance companies.

Director of Non-Banking Supervision, Agai Agai Maluil, said the workshop seeks to highlight licensing requirements, supervisory expectations and build the capacity of insurance companies to operate in line with established prudential standards.

The workshop was attended by BoSS Directors General, Directors, and representatives of insurance companies



## Basketball Federation President Pays Courtesy Call to BoSS Governor

**S**outh Sudan Basketball Federation President Luol Deng paid a courtesy visit to the Bank of South Sudan (BoSS) Governor, Hon. Johnny Ohisa Damian, to congratulate him on his re-appointment.

During the meeting, Deng updated the Governor on the progress of the men's and women's national basketball teams and emphasized his commitment to developing the basketball nationwide. Governor Ohisa commended

Deng for promoting South Sudanese basketball internationally and reaffirmed BoSS' support for sports. In attendance was the First Deputy Governor for Policy and Banking, Hon. Tong Akec Deng.



## BoSS Concludes Workshop on Insurance and Microfinance Regulations



A two-day validation workshop, organized by Bank of South Sudan (BoSS), through its Directorate of Supervision and Regulation concluded in Juba. The workshop, which began on Tuesday, focused on reviewing draft regulations for the licensing and supervision of insurance businesses in South Sudan.

The event is part of the central bank's ongoing efforts to enhance the country's financial regulatory framework and oversight of the

insurance sector. Participants also reviewed regulations governing microfinance institutions, aimed at improving financial inclusion and ensuring compliance with national standards.

In addition, stakeholders received updates on the progress of the World Bank-funded 3SF project, which supports financial sector stability in the country.

The workshop featured a presentation from the Financial Intelligence Unit (FIU), highlighting its mandate and

emphasizing its critical role in combating money laundering and terrorism financing, as well as promoting transparency and accountability within the financial system.

BoSS' First Deputy Governor for Policy and Banking, Hon. Tong Akec Deng called for teamwork. In attendance were the Director General for Supervision and Regulations, Dr. Majok Kuol Mading, Directors and representatives from Microfinance institutions.

## AfDB Country Director Pays Courtesy Visit to Governor Ohisa

The African Development Bank (AfDB) Country Officer, Fauzia Hajic, paid a courtesy visit to the Bank of South Sudan (BoSS), where she met with the Governor, Hon. Johnny Ohisa Damian.

She congratulated him on his re-appointment to lead the Central Bank for the third time.

During the meeting, Hajic and Governor Ohisa exchanged views on strengthening institutional collaboration and enhancing working relations between the two institutions.



## BoSS Governor Ohisa, IMF Deepen Banking Partnership

**G**overnor, Bank of South Sudan (BoSS), Hon. Johnny Ohisa Damian and the International Monetary Fund (IMF) Resident Representative, Arsene Kaho, met at the Bank's headquarters in Juba to explore ways to improve the country's banking sector.

The discussions were built on a previous engagement between the two officials, during which they agreed to establish regular consultations aimed at advancing banking reforms and strengthening financial stability.



## World Bank Country Manager Pays Courtesy Call to Governor Ohisa

**W**orld Bank Country Manager, Charles Undeland paid a courtesy visit to the Bank of South Sudan (BoSS), where he met with Governor, Hon. Johnny Ohisa Damian, and congratulated him on his re-appointment for a third term in office.

The two officials discussed strategies to address liquidity shortage, strengthen digital payment systems, upgrade the core banking system, and enhance cooperation between the World Bank and the Bank of South Sudan (BoSS).

Governor Ohisa highlighted the government's commitment to

diversifying the economy and promoting financial inclusion through the expansion of digital payment platforms, support for local production, and other key reform initiatives.

The World Bank Country Manager reaffirmed the institution's readiness to support the Central Bank and South Sudan in advancing financial sector reforms and economic stability.

In attendance were the BoSS' First Deputy Governor for Policy and Banking, Hon. Tong Akec Deng, and Director of the National Payment System, Akum David Sabahker.



**The Governor highlighted the government's commitment to diversifying the economy and promoting financial inclusion through the expansion of digital payment platforms, support for local production, and other key reform initiatives.**

## BoSS Engages MTN on Strengthening Digital Payments

**G**overnor, Bank of South Sudan, Hon. Johny Ohisa Damian, met with managers of MTN South Sudan to advance the digital payments through the MTN MoMo platform.

Discussions focused on improving system stability, regulatory compliance, and consumer protection, while expanding access to secure mobile money services nationwide. The engagement highlighted the strategic role of digital payments in promoting financial inclusion and reducing reliance on cash-based transactions. The CEO of

MTN South Sudan outlined operational challenges affecting service reliability, including network and liquidity constraints, and reaffirmed the company's commitment to strengthening service delivery in coordination with the central bank.



## SSIBF Elects New Board of Directors Leadership

**S**outh Sudan Institute of Banking and Finance (SSIBF) elected new leadership for its Board of Directors, a key body responsible for guiding and regulating the institute's operations.

During the elections, Isaiah Kuot was elected Chairperson, John Lual Vice Chairperson, and Amira John was elected Secretary of the board.

The Board of Directors is composed of nine members, including two representatives from the Bank of South Sudan, two from academia, one from a commercial bank, and four from other financial institutions, including the forex bureau, insurance sector, microfinance institutions, and the Chamber of Commerce.

The members also elected

the heads of four specialized committees to support the board's work. John Christopher was elected to chair the Academic Committee, while Abugo Charles Joseph will lead the Membership and Industrial Partnership Committee. The Disciplinary Committee will be headed by Achol Joseph, and Yengi Edward will chair the Audit and Risk Committee.

The establishment of SSIBF is being supported under the World Bank-funded Strengthening South Sudan Financial Sector (3SF) Project, an initiative designed to strengthen financial sector institutions,

improve professional standards in banking and finance, and build capacity across the industry.

The Board of Directors sits at the top of the SSIBF governance framework, providing strategic direction and oversight. Under the board, specialized committees oversee critical areas of the institute's operations, including academic affairs, membership and industry partnerships, disciplinary matters, and audit and risk management.





## Restoring South Sudan's Private Sector By: Dut Majak Deng

**A**s South Sudanese invested in the private sector, we cannot wait for “someone else” to rebuild our economy. If our markets are collapsing or being dominated by foreigners, the critical question is: what can we do together, and how quickly can we turn things around?

The private sector must act. First, we need to organize and stop operating as individuals. Strong business associations should be built in every sector, trade, logistics, construction, agriculture, ICT, and hospitality. Within these associations, we should agree on minimum standards, fair pricing, and professional conduct to avoid undermining each other with undercutting and poor-quality offerings.

Formalization and professionalism are essential. Businesses should be properly registered, maintain basic accounting records, pay the correct taxes, and build a credible financial history. Teams must be trained in customer service, compliance, procurement, and quality control.

Competition should be based on value rather than connections. Companies need to focus on delivering quality, reliability, and timely service. Documenting past performance through references, past projects, and audited accounts will allow local firms to win corporate and government contracts.

Building local supply chains is another priority. Instead

of importing everything, businesses should partner with local producers, transporters, warehouses, and technicians. Cooperatives for shared purchasing, storage, and distribution, particularly in agriculture and trade can strengthen resilience and reduce dependency on imports.

Accessing finance must be smarter and more strategic. Savings and investment groups, cooperatives, and SACCO-style models can provide funding. Diaspora networks can also be tapped for capital and mentorship, rather than relying solely on donations.

Strategic partnerships with foreign companies are necessary, but foreigners should not dominate the benefits. Local businesses should demand joint ventures, skills transfer, local employment, and local procurement. When foreign companies win large contracts, local SMEs should benefit through subcontracting and collaboration.

If these measures are taken seriously, progress can be seen in phases. Within 12–16 months, associations can be organized, operations cleaned up, and collaboration begun. In 16–24 months, local businesses can win more contracts, strengthen supply chains, and improve credibility. By 24–36 months, local firms will scale, create jobs, and reduce dependency on imports and middlemen. Within three to five years, we can achieve real transformation, with strong local

champions across key sectors. While we cannot fix everything in 30 days, tangible results can appear within six to twelve months if we act collectively.

The government also has a role to play by providing practical support. It should simplify business processes with a one-stop shop for registration, licensing, and permits, and establish clear, predictable fees to reduce harassment and duplication. Enforcing fair competition, strengthening standards, and protecting consumers will reward quality businesses.

Local content policies should ensure that qualified South Sudanese companies receive a meaningful share of public procurement and that joint ventures with foreign firms include skills transfer. Access to finance must improve through SME credit guarantees, affordable business loans, and support for cooperatives, while banks should be encouraged to lend to productive sectors rather than only trading. Stability in security, predictable customs and tax policies, and reliable infrastructure including power, roads, and internet are fundamental for local businesses to compete.

To my fellow South Sudanese entrepreneurs: if we continue to operate separately, we will continue losing separately. But if we organize, formalize, collaborate, and build trust, we can reclaim our markets not through hatred or chaos, but through competence and unity

## Central Bank Strengthens Communication through nation-wide Branch tours

As part of the Bank of South Sudan's policy to strengthen communication, the Communication and Public Relations team, tasked by the Bank's leadership, toured all branches to document achievements, ongoing projects, and engage with staff who exemplify the Bank's core values in their day-to-day work. The team visited BoSS branches across the country at various intervals, accenting the Bank's transition to a more effective communication approach. The initiative aimed to educate the public about the Bank's activities, with communication serving as the central strategy to help the public understand what the Bank of South Sudan stands for.

### BoSS Malakal Branch



The Branch of Bank of South Sudan's located in the busy commercial and administrative town of Malakal, is one of the country's most significant and long-standing branches, playing a vital role in both advisory services and economic growth in the region. The staff at BoSS Malakal branch exemplify the Bank's core values of transparency, accountability, teamwork, efficiency, integrity, and innovation. By upholding these principles, they have fostered trust within the local community and among traders, contributing to the institution's strong reputation.

## Rumbek Currency Centre: A Landmark of Progress

By: Daniel Mareng Wek Magok

The completion of the Rumbek Currency Centre marks a significant step forward in South Sudan's journey toward financial stability and institutional growth. Rising from years of planning, challenges, and determination, the Centre stands today as a powerful symbol of progress and a clear commitment to bringing financial services closer to the people. Situated in the heart of Lakes State, the Rumbek Currency Centre plays a vital role in managing the country's currency. It serves as a key hub for the storage, distribution, and processing of cash, supporting commercial banks and strengthening economic activity across the region. By decentralizing these critical services, the Bank of South Sudan has improved efficiency while reducing reliance on the capital, Juba. The size and structure of the facility reflect both ambition and purpose. The Centre features a modern three-storey main building designed to meet professional standards, with spacious offices, large meeting rooms, and well-organized service areas. Staff welfare has also been carefully considered, with the inclusion of a clinic, kitchens, and dining spaces that support a productive working environment. At the core of the Centre are its secure underground vaults, constructed to the highest safety standards.

These vaults can handle large volumes of currency, positioning Rumbek as a strategic financial hub for the greater region. This capacity not only strengthens the banking system but also builds confidence in the country's financial infrastructure. Beyond the main building, the compound is expansive and thoughtfully developed. Wide parking areas, paved internal roads, and modern security systems ensure both accessibility and safety. The presence of perimeter fencing, controlled access gates, and effective night lighting reinforces the Centre's high-security standards.

A dedicated powerhouse equipped with strong generators provides reliable electricity, always ensuring uninterrupted operations.

This achievement reflects the strong leadership and vision of the Bank of South Sudan. Their commitment to expanding financial infrastructure across the country demonstrates a clear

understanding of the role such institutions play in national development. Despite earlier setbacks, their persistence and decisive action ensured the successful completion of a facility that now stands as a national asset.

The Rumbek Currency Centre is more than just a building; it is a symbol of resilience, coordination, and forward thinking. It represents a growing financial system that is reaching more people and supporting broader economic participation.

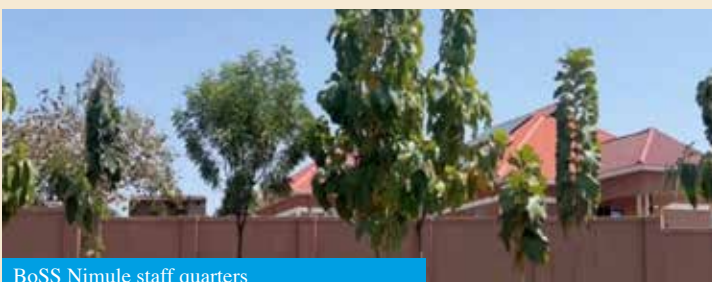
As Bank of South Sudan continues to strengthen its institutions, the Centre will remain a lasting reminder that meaningful progress is possible through vision, unity, and dedication. It is a proud achievement one that will serve communities, support economic stability, and contribute to the nation's future for generations to come.



## BoSS Nimule Branch

In Nimule, the Bank of South Sudan has completed the construction of a two-floor office building containing over 20 office rooms. It has also

renovated 12-bedroom staff quarters. The Bank has equally secured an empty plot for future office and staff quarters, measuring 400 by 150 square meters.



BoSS Nimule staff quarters



BoSS Staff, Nimule Branch

## BoSS Acquires Land in Bentiu and Parieng towns



BoSS has secured two plots in Bentiu and Pariang towns to build its branches. These allotments came after the delegation from the BoSS visited

the two locations on November 20, 2024, aimed at expanding financial services nationwide, in line with the BoSS Act 2011, as amended.

## BoSS Yei Branch

In Yei, the Bank of South Sudan is being praised by both the host community, commercial banks, and traders for its significant role in supporting local businesses. BoSS Yei Branch Director, Kulang

Santino Kulang, applauded the teamwork among the Bank staff, attributing it to professionalism and dedication.



## BoSS Cultivates Rice in Aweil

In Aweil, Northern Bahr El Ghazal, the Bank has cultivated 100 feddans, yielding well. As the Bank of South Sudan in Aweil operates efficiently, the

team also inspected the already built fence in Aweil town.



## BoSS Kuajok Completes Fence Construction, Begins Foundation Work for Staff Quarters

In Kuajok, Skynow engineers constructing the fence of the Bank of South Sudan have completed the fence construction and started the foundation

of staff quarters. The move has been welcomed by the community, praising the Bank for extending services to the region.



## BoSS, SSIBF Board Holds First Meeting

**B**oard of Directors of the South Sudan Institute of Banking and Finance (SSIBF), on Monday held the first meeting with the Management of the Bank of South Sudan (BoSS).

During the meeting, BoSS Governor, Hon. Johnny Ohisa Damian congratulated the newly elected leadership of the institute and urged them to remain committed in executing their responsibilities.



“As we established this institute, there will be many commitments and responsibilities. We must ensure that everything proceeds well. Even now, attention must be given to courses that will be offered, ensuring they are useful and beneficial to the banking and financial industry,” Governor Ohisa said.

He also called on the SSIBF Board to collaborate with institutions such as universities in the region to strengthen training and curriculum development. “You can also seek collaboration

with institutions such as universities in the region to assist in curriculum development and professional training. Consulting with experienced institutions that could strengthen the institute’s foundation,” he added.

The Chairman of the SSIBF Board, Isaiah Kuot Kuol, pledged cooperation and commitment to supporting the functioning of the institute, which is currently under construction in Wau.

The establishment of the SSIBF is being supported by the World



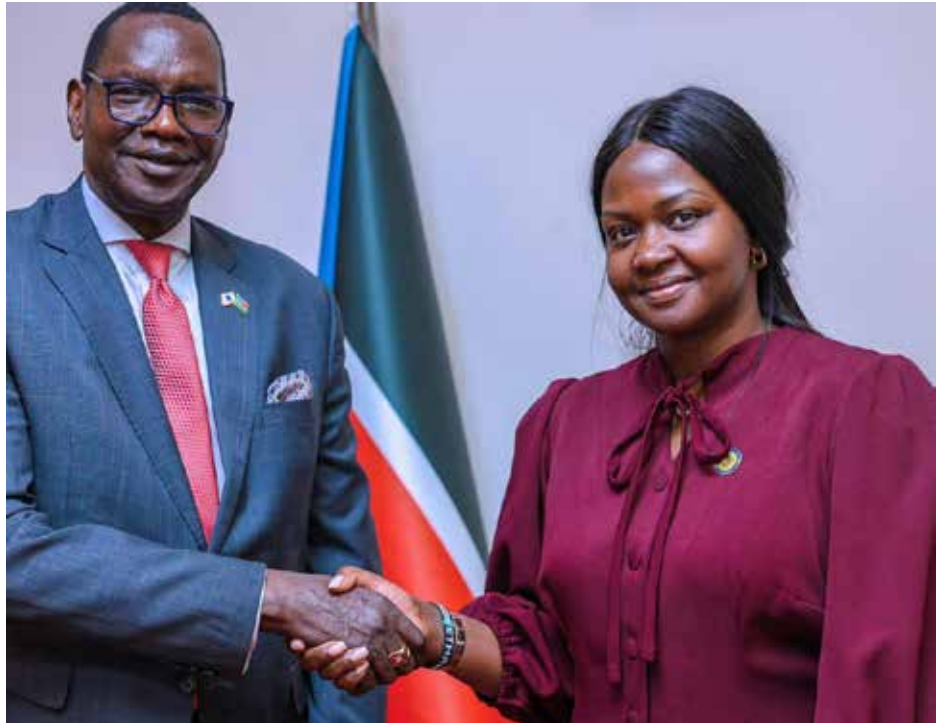
Bank-funded Strengthening South Sudan Financial Sector (3SF) Project.

In attendance was the Second Deputy Governor for Administration and Finance, Hon. Weituy Luony Babouth

## BoSS Governor Pays Courtesy Call to Senior Presidential Envoy

Governor, Bank of South Sudan (BoSS), Hon. Johnny Ohisa Damian, paid a courtesy visit to Senior Presidential Envoy, Hon. Adut Salva Kiir Mayardit, in Juba.

During the meeting, the two officials discussed a series of reforms in the banking sector, particularly monetary and banking policies and as well as other key projects currently being undertaken by the Bank of South Sudan.



## Q & A With Atem Bul Malang – The 3SF Project Coordinator

**B**etween 2023 and 2028, the Bank of South Sudan will be hosting a special project, christened Strengthening South Sudan Financial Sector (3SF). It is a milestone reform program funded by the World Bank. Its purpose is to stabilise and modernise the South Sudan financial and banking systems, architecture, and infrastructure. We talked to the man running the project, Mr Joseph Atem Bul Malang. Here are insights from the interview:

**1. Tell us about yourself and your experience so far in leading this project.** I am Atem Bul Malang, a project Coordinator for the Strengthening South Sudan Financial Sector

(3SF) Project, funded by the World Bank. A mathematician by profession. I hold a master's in Economics and I am currently pursuing a PhD in Mathematical Statistics at the University of Nairobi. I am the deputy Dean of the School of Mathematics at the University of Juba having started teaching there in 2011. I have also provided consultancy services for the World Bank since 2011.

**2. We understand you are also just about to graduate with your PhD. Please tell us briefly about that.**

I enrolled for a PhD in 2022 at the University of Nairobi. My research uses mathematical models and AI to examine

the impact of mental health on productivity and how it contributes to conflict. I hope to graduate at the end of this year, hopefully.

**3. Who are the other experts assisting you in implementing the project?**

The 3SF Project relies on a robust team of consultants:

- A technical advisor to guide financial sector reforms and align BoSS's monetary policies with the Ministry of Finance's fiscal functions.
- A communication Specialist charge with project visibility, communications and capacity building for BoSS communication and P. R Department
- A Financial Management



Specialist to ensure transparency, documentation and accountability of the funds.

- A procurement Specialist tasked with handling project procurement and contracts.
- A Monitoring and Evaluation (M&E) Specialist to track project performance and build BoSS capacity in M&E and support the Project Implementation Unit (PIU).

Additional experts or consultants include those of IFRS9 implementation, a consultant for the establishment of the South Sudan Institute of Banking and Finance (SSIBF), Risk Based Supervision (RBS), Basel Core Principle (BCP), and H.R technical advisor to handle issues around staff transfers. Consulting firms like Ernst and Young (E&Y) conducted the institutional Assessment, KPMG is now leading the financial sector strategy diagnostic and an additional firm was tasked to audit market skills across commercial banks, Micro-finance insurance companies and Forex bureaus.

#### **4. What are the benefits of this project to the Bank of South Sudan and the country?**

The Projects provides capacity building for BoSS's regulatory and Supervisory roles; Modernization of core banking infrastructure, including procurement of the latest systems across the banking sector and establishment of the South Sudan Institute of Banking and Finance; build trust between the central bank and commercial banks; and support to the insurance companies.

#### **5. Why was the Bank of Sudan selected to host the project?**

As a grant to South Sudan via the Ministry of Finance for financial sector development, the project is naturally under BoSS, the sector's regulator.

#### **6. What has the project achieved so far?**

We have established the project implementation Unit (PIU), completed Institutional Assessment through Ernest and Young (E&Y), established the South Sudan Institute of Banking and Finance (SSIBF), and built the capacity of the financial intelligence Unit.

#### **7. What is the project yet to achieve?**

Key milestones ahead include upgrading the Core Banking system, modernising the FIU's GoAML system for tracking suspicious financial transactions and building for them the data centres; shifting to Risk-Based Supervision (RBS) from the compliance system.

#### **8. How are you dealing with the challenges that come with this responsibility?**

We do regularly brief the government and the World Bank on the obstacles that are impeding our speedy progress such as frequent changes of the Governors.

A midterm review will be done to restructure the project to mitigate some challenges.

#### **9. How often do you engage stakeholders while progressing**

#### **with your activities?**

We follow a comprehensive stakeholders' plan to include everyone, internal and external stakeholders.

We also make use of the BoSS website to keep communication flowing.

#### **10. Are we on course to achieve all objectives of the project within the estimated duration?**

Delays in core banking upgrade, FIU's GoAML system was due in June 2025, the financial sector strategy achieved in 2026 instead of 2024 and South Sudan Institute of Banking and Finance, which was supposed to be due in August 2025 has just been completed in 2026 imply that we are likely to extend beyond the project timeline.

#### **11. Are there any special professional lessons you have learnt while leading this project? Please share them with us.**

I have gained deep insight into financial sector weaknesses and how to mitigate a few of them, I have learnt the crucial need for central bank independence to use its financial instruments without government interference treating bank as a distinct entity free from government interference. I have learnt that most of our institutions lack data crucial for making informed decisions.

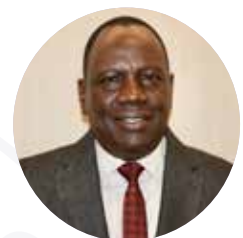
## Know BoSS Board of Directors



**Hon. Johnny Ohisa Damian**  
Governor, Bank of South Sudan  
and Chair of Board of Directors



**Hon. Tong Akec Deng**  
1st Deputy Governor,  
Policy & Banking



**Hon. Weituy Luony Babouth**  
2nd Deputy Governor,  
Admin & Finance

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### Non-Executive Board Members

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**Hon. Dr. Benjamin Gabriel Apai**  
Board Member



**Hon. John Dor Majok**  
Board Member



**Hon. Wani Buyu Dyori**  
Board Member



**Hon. Dr. Tabitha Eliaba Kenyi**  
Board Member



**Gen. (Rtd) Eng. Acuil Malith  
Banggol (MATLC)**  
Board Member



**Hon. Alangi Stephen Ogut**  
Board Member



## Know BoSS' Top Management 2026



**Hon. Johnny Ohisa Damian**  
Governor with master's in development finance (UK) and Degree in Banking



**Hon. Tong Akec Deng**  
First Deputy Governor, Veteran Banker with 40+ Years' Experience, MBA in HRM, and PhD Candidate



**Hon. Weituy Luony Babouth**  
2nd Deputy Governor, Public Finance Expert with 30+ Years' Experience and Master's in Economic Development



**Mr. David Manyon Nak**  
Director General of Administration and Human Resources, Strategic Policy and HR Leader with 18+ Years' Experience, master's in human resources management and public policy



**Mr. James Luba Samuel Yibi**  
Director General of ICT, Digital Transformation and Cybersecurity Leader with 18+ Years' Experience. Master's in public policy, BSc in Computer Science, and LLB Candidate



**Mr. Barac Deng Aguer Acuil**  
Director General of Financial Markets and Payment Systems, Experienced Leader in National Currency Management and Economic Stability



**Mr. Abugo Charles Joseph Abate**  
Director General of Research and Economic Analysis. Founder of BoSS Statistics Unit, and Expert in Monetary Policy with MBA in Finance and Banking



**Dr. Majok Kuol Mading**  
Director General of Banking Supervision and Regulations, Strategy Leader with PhD in Business Administration, MBA in Strategic Management, and Advanced Degrees in Education and Management



**Mr. Bedpiny Tipu Kur**  
Director General of Board Affairs, Risk and Strategic Management, with master's and bachelor's degrees in finance and Diploma in Computer Science.



**Mr. Ronan Dak Amum Akol**  
Acting Director General of Finance, Expert in Financial Management with bachelor's in commerce and Higher Diploma in Banking & Financial Science



**Mr. Deng Aru Bol**  
Acting Director General for Currency and Bank Operations

# BoSS Gallery





# BoSS Gallery



# Republic of South Sudan

## KNOW YOUR CURRENCY

COAT OF ARMS  
YEAR COIN WAS MINTED



OBVERSE REVERSE


**10**  
PIASTER

**COPPER PLATED STEEL**  
DESERT OIL RIG

	1.75 gm
	25.00 mm
	1.50 mm


The Bank of South Sudan is responsible for the design, production and distribution of all banknotes and coins. It is a member of the "Banking for Africa" initiative.

OBVERSE






COAT OF ARMS  
YEAR COIN WAS MINTED

REVERSE



**2**  
POUND

**BI METAL PLATED**  
INNER: NICKEL PLATED STEEL  
OUTER: BRONZE PLATED STEEL  
AFRICAN SHIELD

	5.75 gm
	25.00 mm
	2.00 mm

This coin should also be minted and in circulation accounts and carry with it a solemn meaning of solidarity and justice.

OBVERSE



COAT OF ARMS  
YEAR COIN WAS MINTED

REVERSE




**50**  
PIASTER

**NICKEL PLATED STEEL**  
NORTHERN WHITE RHINO

	1.75 gm
	25.00 mm
	1.50 mm


The Government of South Sudan, through the Bank of South Sudan, has issued a new series of coins to replace the old ones. The new coins are made of nickel plated steel.

OBVERSE






COAT OF ARMS  
YEAR COIN WAS MINTED

REVERSE



**1**  
POUND

**BI METAL PLATED**  
INNER: BRONZE PLATED STEEL  
OUTER: NICKEL PLATED STEEL  
NUBIAN GIRAFFE

	5.75 gm
	25.00 mm
	1.50 mm

All evidence of the African spirit, the Nubian giraffe is a symbol of the national unity and energy.

SOUTH SUDAN COAT OF ARMS  
YEAR COIN WAS MINTED



OBVERSE REVERSE

**20**  
PIASTER

**BRONZE PLATED STEEL**  
SHOEBILL STORK

	1.75 gm
	25.00 mm
	1.50 mm

The Bank of South Sudan is responsible for the design, production and distribution of all banknotes and coins. It is a member of the "Banking for Africa" initiative.



NATIONAL FLAG



COAT OF ARMS



## Vision

To be a credible Central Bank in fostering and ensuring price and financial system stability.

## Mission

To ensure price stability and sound financial systems in support of sustainable economic growth in South Sudan

